

Treasurer's Report to LDER AGM 2024 21st November 2024

2024 has been a significant year for LDER. The General Election returned the most disproportional result ever with Labour winning a huge majority on just 34% of the vote. This triggered a renewed interest in PR amongst Liberal Democrat members and new MPs which translated into an increased membership of LDER and an increased cash flow.

The protracted transition to the party's new digital platform, including the long-awaited Fleet/Lighthouse membership and online payment processing has made LDER's recruitment and fundraising in 2024 more complicated. We now have three income streams - PayPal (19%) , GoCardless (76%) and Lighthouse (6%). There is no practical way to rationalise this without potentially losing members.

Membership income has increased in the latter part of the year and now stands at just over £2000 annually.

- a) The accounts for 2023 have been examined by Dominic Mathon and approved by the Executive. They are now presented to the AGM for noting.
- b) The AGM is invited to note information on the year to date for 2024. This shows a balance at the bank of £4,087.59
- c) Our 2025 budget will be finalised at the end of the year, following discussions by the new executive. There are many variables to consider, particularly a probable increase in our support for grassroots party campaigning. Given our still limited income streams, budgeting will have to very carefully done
- d) The AGM is invited to approve Dominic Mathon as the examiner of the accounts for 2025

Kay Kirkham

01.11.24